## INDIANAPOLIS REAL ESTATE DEALERS



NORDYKE & HOLLOWELL'S GRAND VIEW ADDITION.

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GRAND VIEW AVENUE ADDITION is situated north on College avenue, beginning at Seventeenth street. It is the highest ground in the vicinity of Indianapoids, being 22 feet above Washington street and 26 feet above Fall Creek. College avenue is newly paved with brick, and is one and one-half mile long, affording one of the finest drives in the c ty. The College-avenue electric rapid transit line, from Union Station to Fall creek, makes the trip to this addition in fourteen minutes. This addition is supplied throughout with natural gas from the Indianapolis Gas Company's main t, and water from the City Water Works mains is now piped to this addition. The piping of illuminating gas is now under way, all of which are to be taken through the streets or alleys of each lot. J. L. WRIGHT & CO., 56 East Market Street. TELEPHONE 686.

### T. A. MORRIS'S ADDITION

This addition, lying south of Home Avenue, and fronting on Central Avenue and New Jersey and Alabama Streets, is about the only real choice ground for fine residences left unimproved in the central portion of the city, north of Washington Street. New Jersey Street and Second Street, running through the addition, are to be improved with Asphalt roadways and Cement sidewalks, and all the lots will have Gas, Sewers and Water. To parties intending to build this season we will give very favorable terms.

JOHN S. SPANN & CO., Agents, 86 EAST MARKET STREET.

### Homes in Indianapolis

.....CAN BE EASILY ACQUIRED.....

Can be bought at reasonable figures and the Building Associations will furnish the capital to build the houses.

## SPECIAL BARGAINS.

Three Lots, East Eighth street, corner Yandes, \$1,200.

Two Lots, corner, Cornell avenue and Ninth street. A bargain.

No. 97 Cornell avenue, 8 rooms, bath, gases, barn and fruit. On payments,

\$3,000. No. 675 West Vermont, 5 rooms, well, cistern, etc. Building association, \$600. Cash payment, \$200. Rents \$10 per month.

54 and 56 West Twenty-second street, between Illinois and Meridian streets. Lot60 feet front. 11 rooms, hall, pantries, etc. Natural gas, south front. Price, \$2,500.

C. E. REYNOLDS & CO.,

ENTHUSIASTIC ABOUT IT

Real-Estate Dealers Believe Their Most Prosperous Year Is Here.

Sources from Which the City Draws Its Strength-Causes of the Great Influx of Home Seekers.

"There is no use," said Mr. M. E. Vinton, a prominent real-estate dealer of this city. yesterday, "to hide the fact that there is an unusual demand for property in this city, such a demand that I am not the first one to ask myself the question, 'where does it come from?' It is positively no less than marvelous, when the fact is remembered that, with hardly an exception, property is sold to those who desire to build their homes or business houses upon it. Then the question naturally arises, where do all these people come from, and the solution is about as Col. Oran Perry, the local freight agent of the P., C., C. & St. L. railway, makes it. Mr. Perry looks after tonnage, freight bills, etc., of that company and is in a position to know about the demands of the manufacturers of this city. While chatting to him one evening I mentioned this real estate feature and he began to tell me how to account for it, mentioning one factory after another which is located in this city, of which I knew nothing.

"'For instance,' said he, 'do you know there is a company-or factory-in this city making keyless locks?' I had never heard of it. Then followed a list of no less than twenty factories of different kinds, equally as strange to me, that were nestled here and there on the outskirts. Well, one of these business houses is perhaps a little affair for a time, but the next time you see it, it has grown, and employs sixty or seventy men, who at once set about buying homes: and this is one of the sections from which the demand for property comes. Thus the population of the city 18 rapidly growing, and is taken no notice of by many. Rents are up everywhere and houses are hard to get at reasonable rates. There are lots of people paying as much as \$55 to \$100 a month rent. Mr. Robinson who is building a double house on the site of the old Fourth Church, has rented it for \$65 a side before it is completed. This is simply given as an instance of the demand which is continually growing. The absence of speculative demand is certainly indicative of the health of the market." Mr. G. A. Boeckling is another gentleman

of the trade who is full of enthusiasm for Indianapolis property and prospects. "Now, of course," said he, "inside property is something of a chestnut, as a matter of news, yet it is always well to bear in mind proudly its stability and increasing value. This city profits from every source. Natural gas has spread the city in every direction. New additions were necessary. Why, last year I helped to lay out an addition, Highland Place, and now no less than seventy-six houses are standing upon it, occupied, with hardly an exception, by newcomers. Ten traveling men are quartered there for life. A few years ago come of these men ran over three States. but now they have all the business in this State that they can attend to. Some time ago Albany, on the L. E. & W. was platted. M. B. Wilson, C. C. Foster, N. F. Dalton, J. W. Holtzman, H. C. Parker and myself began locating factories at that place, and the lots went like hot cakes. Several firms have decided to locate there, and two have also decided to open their main office in this city. Thus Indianapolis gets a benefit from every move made. Reagan Park is coming to be in the swim. Already five houses costing from \$4,000 to \$6,000 have been built there by home-seek-

The Byram Land Company has purchased 168 lots in Brightwood and eight new houses are building. This company is combining with Brightwood citizens to raise the necessary funds to get the street-railway company to run an electric line to that suburb.

Mr. Charles Bookwalter, who is one of the enterprising young men in the business, claims this coming year to be the best eyer experienced in the real estate world. "Talk about booms," said he. "People who vilify the business activity in this city in such a manner deserve a real boom and all the depression such an unconstitutional the depression such an unconstitutional plague incurs. No; everything is all right. There is no speculation among lot-buyers."

COMING ENCAMPMENT.

Committees to Secure Buildings and Grounds -List of Yesterday's Subscriptions.

The committee on buildings and grounds, in connection with the twenty-seventh National Encampment G. A. R., held a meeting in the Commercial Club rooms, yesterday, at which the question of reserving grounds for the purpose of camps, etc., during the encampment, was taken up, and the city subdivided into four districts, with Meridian and Washington streets as the dividing lines. The sections were assigned to the following committees:

Northeast—W. C. Phipps, chairman, J. S. Glover, William F. Keay, J. S. Gilbreath, J. B. Conner, A. C. Nay, David Negley, J. F. Elliott, Frank Erdelmyer, W. E. Templeton, E. P. Thompson, F. J. Van Vorhis, George B. Walton, J. E. Watts.

Northwest—Fred Webster, chairman, Albert Izor, Zeph Hollingsworth, Isom Griftin, T. B. Laycock, William S. Fish, J. J. Garver, S. L. Ketcham, P. M. Pursell, Lew Nicoli, H. W. Tutewiler and C. K. Wasson, Southest—W. E. Jeffries, chairman, A. M. De Souchet, Alex, Harbison, H. H. Beville, C. E. Merrifield, T. B. Linn, Hervey Bates, sr., F. W. Hamilton, A. D. Hereth, C. J. May, Ewald Over,

Southwest—William Van Dyke, chairman, George R. Ellis, H. W. Hagedorn, H. C. Hendrickson, Jeff Caldwell, M. S. Brown, Tim Griffin, George W. Miller, John A. Reaume, T. F. Smithers, R. E. Stevens, J. C. Webster.

application to their respective chairmen.
Subscribtions to the G. A. R. National
Encampment fund were made yesterday as

General-Charles E. Thornton, \$10; Liberty Howard, \$5; P. Gramling & Son, \$5; T. L. Sewall, \$10; A. P. Hendrickson. \$25.

Subscriptions taken by A. A. Barnes-A. A. Barnes, \$45; Alonzo Boyd, \$5.

Subscriptions taken by W. S. Garber-W. S. Garber, \$10; Gus O'Bryan, \$10.

Subscriptions taken by G. S. Pittman-G. S. Pittman, \$5; Frank H. Pittman, \$5.

Subscriptions taken by M. R. Styer-M. R. Styer, \$5; J. Bilger, \$1; Harry A. Moran, \$10; Klee & Coleman, \$25; Fred Ilg, \$10; Hugh & Hoggarty, \$1.

Subscriptions taken by H. C. Smither-H. C. Smither, \$5; employes of Standard Manufacturing Company, \$15.

Subscriptions taken by Charles W. Lefler-Charles W. Lefler, \$25; O. I. Conner, \$2; John P. Davis, \$2.

Subscriptions taken by James H. Alvey-James

Bavis, \$2.
Subscriptions taken by James H. Alvey—James H. Alvey, \$5; E. H. Wolf, \$2; Thomas P. Swain, \$2; S. M. Shipp, \$2.
Subscriptions taken by Jacob W. Loeper—O'Brien & Ferris, \$7; Frank Geisler, \$2. The members of the Commercial Club The members of the Commercial Club who yesterday reported subscriptions for the full amount that all were asked to raise were A. A. Barnes and M. R. Styer.

Captain A. Hart, commander of Kit Carson Post, Washington, D. C., is in the city arranging for quarters for the members of his post during the encampment, and also for quarters for officers of the Department of the Potomac. He will remain several

### FOR SALE

CENTRAL BUSINESS PROPERTY. FINE RESIDENCE PROPERTY. CHOICE INSIDE VACANT PROPERTY.

### CHAS. F. SAYLES,

75 and 77 East Market Street.

(Second Floor.)

DOES IT PAY? WHAT?

To SAVE YOUR MONEY. ANSWER THIS FOR YOURSELF.

No Entrance Fee. No Deductions for Expenses. Moderate Premiums. Careful Loans. Free Withdrawals.

Absolute Safety for Investors. Dividends Payable Semi-Annually.

ONE THOUSAND DOLLAR LOAN for \$11.34 Per CALENDAR MONTH prepaid stock of \$100 per share, with payment thereon of \$50 per share, upon which semi-annual dividends of 6 per cent. per annum are payable in cash, and the remainder of the earnings are credited to the stock to mature it. Paid-up stock is also issued upon which not to exceed

Sper cent. per annum is payable semi-annually.

The society loans its funds upon ample real-estate security, and all mertgages are deposited in the State Bank of Indians for the benefit of all stockholders. The plan of the society places it within the reach of all to own homes, as it will loan \$1,000 upon the exceedingly low payment of \$11.34 per calendar month. This sum includes payments of dues, premium and interest.

Books for the subscription of stock are now open. First payments will be made Saturday, April 15. The office of the Society will be kept open evenings during the coming week to enable those engaged during the day to subscribe to the stock.

Remember, No Entrance Fee is Charged; No Deductions are made for Expenses, and Nothing Withheld upon Withdrawal.

CHARLES E. THORNTON, President. SAMUEL HANWAY, Vice President. CHARLES A. BOOKWALTER, Secretary. WALTER J. HUBBARD, Treasurer. CHARLES N. THOMPSON, Attorney.

JOHN B. CONNER
THOMAS C. DAY
WILLIAM T. NOBLE
Directors. OFFICES: PHENIX BLOCK, N. W. CORNER DELAWARE and MARKET STREETS.

IT IS A FACT

YOU CAN GET A \$1,500 OR \$1,800

# HOUSE AND LOT

For \$250.

'WE WILL TELL YOU ABOUT IT SOON.

FOR IMMEDIATE INFORMATION SEE

G. A. BOECKLING & CO.,

67 EAST WASHINGTON ST.

VANCE BLOCK

THE ADVERTISERS ON THIS' PAGE FOR TERMS ON

### REAL ESTATE

THEY WILL ALSO ADVISE PURCHASERS AS TO THE BEST PLAN TO GET MONEY FOR BUILDING.

College Avenue and Fifteenth Street.

# eagan Park TAKE ELECTRIC CAR

-Houses for Sale on Installment Plan

M. E. VINTON & CO., 84 and 85 Commercial Club Building.

ONLY \$400, \$500, \$600 AND \$700. Terms-1-4 cash, 1-4 1 year, 1-4 2 years, 1-4 3 years.

College-avenue Electric Cars every ten minutes from 6 of a morning until 1 o'clock at night. Streets improved. CEMENT SIDEWALKS. NAT-URAL GAS. Come early and get choice.

I. N. RICHIE,

58 East Market Street.